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What the CEO did confirm, however, is that LimeWire plans for there to be a physical event of some kind and that crypto will definitely play a role in the festival's new chapter.

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase "in the near future."

The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

Still, compared to past cycles, BTC's price hasn't soared as much post its quadrennial halving: as the market cap of the biggest coin grows, it takes far more cash to move its price, and the volatility of the cryptocurrency is down since the 2024 approval of U.S. Bitcoin ETFs.

Li founded the Huobi exchange in 2013, later selling the company to crypto entrepreneur Justin Sun. Tensions between the two individuals included lawsuits over the use of the term Huobi Global and accusations of fraud.

The split extended to how candidates viewed blockchain technology versus direct crypto investment.

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