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Monday alone saw Ether ETFs shed $145.7 million, bringing total net outflows over the past eight days to $640.5 million.

Lee, who oversees BitMine’s Ethereum accumulation strategy, suggested Ethereum could rise in the same way the US dollar rose to dominance after 1971, after US President Richard Nixon made the US dollar “fully synthetic” and no longer backed by gold.

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The "Alpha Arena," a competition that pits prominent large language models against each other in the live cryptocurrency market, saw OpenAI's GPT-5 and Google's Gemini 2.5 Pro with staggering losses of more than 28% during the same period.

Canaan closed about 28% higher by mid-afternoon. CleanSpark, which on Monday announced that it would become the latest publicly traded miner to pivot resources to artificial intelligence-focused projects, was up roughly 4.5%.

As the first successful application of blockchain technology, cryptocurrencies have gone through more than ten years of development. From the initial Bitcoin to the current wide variety of tokens, the cryptocurrency market has experienced multiple booms and busts. Nevertheless, the ideas of decentralization and disintermediation represented by cryptocurrencies are profoundly influencing the traditional financial system. More and more institutional investors are beginning to pay attention to and participate in the cryptocurrency market, and governments of various countries are also actively exploring regulatory frameworks for cryptocurrencies to promote their healthy development.

Bitcoin mining has faced challenging times as costs rise, rewards fall and the macroeconomic environment grows more uncertain, but Nasdaq-listed Bitdeer (BTDR) told Decrypt that it will focus on expansion in the months ahead. The firm plans to build rigs and invest in U.S. resources, Bitdeer CFA Jeff LaBerge told Decrypt, even as its profits have slimmed. LaBerge said that U.S. President Donald Trump's favorable cryptocurrency policies may help the firm even as his trade policies hurt its abilit...

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