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Lee, who oversees BitMine's Ethereum accumulation strategy, suggested Ethereum could rise in the same way the US dollar rose to dominance after 1971, after US President Richard Nixon made the US dollar "fully synthetic" and no longer backed by gold.

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Countries like Japan and the UAE are creating regulatory frameworks, he added, while India, Hong Kong and Australia "need to openly support such innovations."

Users on Myriad give Polymarket just an 18.3% chance of announcing its token this year, as Decrypt has previously reported the latter is planning to launch its own native crypto token—likely in 2026. (Disclosure: Myriad is a product of DASTAN, Decrypt's parent company.)

The cryptocurrency market in 2025 is increasingly being shaped by institutional adoption and the rise of stablecoins, underscoring rapid advances in blockchain technology capable of supporting broader mainstream use, according to venture capital firm Andreessen Horowitz (a16z).

Assets associated with the infamous Libra token—launched in February, and promoted by Argentine President Javier Milei—were unfrozen by a Manhattan federal judge on Tuesday. The judge said that she no longer believes that the defendants would run off with the cash, after the pair had been compliant with court proceedings. It comes after the same U.S. district judge, Jennifer L. Rochon, froze \$57.6 million worth of USDC found in June as part of a case in which the plaintiffs are seeking over

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