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“Doing so would support a primary objective of the Anti-Money Laundering Act of 2020, which sought to modernize the Bank Secrecy Act,” he added.

The launch also follows CEO Larry Fink's pivot on crypto, from describing Bitcoin as an “index of money laundering” in 2017 to placing crypto alongside gold in investors’ portfolios.

Its daily relative strength index (RSI) readings have been persistently above 70 in the past month, indicating that the asset is overbought and risks profit-taking.

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ETH one-day chart. Source: Cointelegraph/TradingView

Brag House (TBH) stock popped by nearly 10% today to \$1.13, but is down nearly 31% over the last month.

"We are also excited to add Trump Coin to our cryptocurrency plan," he added, "as we believe the coin's value should track the success of the Trump presidency, which so far has been impressive."

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