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# Comprehensive Guide to is binance a legit company

Despite this bearish outlook, traders remain optimistic about Ether's upside potential, citing bullish signals from credit conditions and persistent buying by Ethereum treasury companies.

In May 2021, Tesla suspended Bitcoin payments for vehicle purchases, citing environmental concerns, which caused Bitcoin's price to drop by 6% within an hour, from \$54,800 to \$51,600.

The chart below reveals that spot demand, measured by the Apparent Demand metric, has been declining at a 30-day rate of 111,000 BTC.

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"Easing US-China tariff tensions and a renewed debasement trade echoed in gold's strength are fueling fresh demand for digital assets," Liu noted.

Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

Blockchair is a multichain blockchain explorer that goes beyond Ethereum. It offers support for major networks such as Bitcoin, Dogecoin and more. Its advanced filtering and data export tools make it especially useful for researchers, analysts and organizations that need detailed blockchain insights.

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