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In May 2021, Tesla suspended Bitcoin payments for vehicle purchases, citing environmental concerns, which caused Bitcoin's price to drop by 6% within an hour, from \$54,800 to \$51,600.

Did you know? The first US Bitcoin futures exchange-traded fund (ETF), the ProShares Bitcoin Strategy ETF (BITO), launched on Oct. 19, 2021, and traded more than \$1 billion in volume on its first day.

She advised investors to watch for a key signal: Bitcoin's dominance moving below 55% as a potential trigger for altcoin momentum.

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On Myriad, a prediction market created by Decrypt's parent company Dastan, users are still skewing pessimistic about which price milestone Bitcoin hits next: \$125,000 or \$105,000. The odds flipped several times in August, but now show that 65% of users think Bitcoin will drop to\$105,000 before it rallies above its all-time high.

He said it's reasonable to expect the Financial Conduct Authority to "proceed deliberately" by monitoring market conduct and retail outcomes before "broadening issuer participation" and considering additional crypto assets "in close alignment with other major financial centres."

Crypto products stay resilient amid recent crash

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