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This may be why some crypto community members have been apprehensive of new blockchains such as Stripe's new layer-1, Tempo.

The sell-off stemmed from renewed trade tensions between the US and China, after reports of potential 100% tariffs on Chinese imports, which rattled risk sentiment. However, as markets stabilized early this week, US stocks began recovering, though Bitcoin's rebound has lagged.

Similarly, the Coinbase app now ranks 29th in the US App Store within the finance category, a significant drop from its third-place position in January, according to

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data from The Block.

Liquidation context: After a fast wick and cascade, avoid chasing. Snapbacks are common once forced flows clear.

Crypto leaders and lawmakers meet

The data analytics platform also showed that in the last 30 days, BNB Chain's successful transactions reached 500 million, a 151% surge from the previous 30-day period. This puts the network second to Solana, which holds the top spot for transactions.

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