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Armbrust's covert crypto mining scheme used Digital River's resources "between 6 p.m. and 7 a.m. daily" and transferred the Ethereum to his own crypto wallet, according to Endicott.

Analyst Luke Gromen sits down with Marty Bent on the Truth For The Commoner podcast to discuss the shifting macroeconomic landscape. Source: TFTC

Commenting on the price action, CEA Industries CEO David Namdar told Cointelegraph that BNB was the "most overlooked blue-chip in the market," and that the rally reflected the market catching up to the token's fundamentals.

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Coinbase also highlighted macro and liquidity tailwinds, including two more expected Federal Reserve rate cuts and large money-market funds sitting on the sidelines, that could drive markets in Q4.

"The plan is really to properly and deeply integrate the LimeWire token into what we're doing with Fyre," Zehetmayr told Decrypt. "We definitely want to do some kind of redemption for old holders of tickets as well. I think that's something where you could involve crypto or even NFTs."

The announcement drew mixed reactions from the Ethereum community, with some sending messages of support and others seeing it as a loss of one of the Ethereum ecosystem's most significant contributors during a year of significant change for the ecosystem.

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