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DOGE is up around 1.6% today and changing hands just shy of \$0.20. The meme coin has dropped by 25% in the last month and is now more than 72% off its 2021 all-time high of \$0.73.

"From what we've seen, audiences aren't interested in watching computer-generated content untethered from the human experience," they said.

Livestreamers on Pump.fun are paid a percentage of every trade placed on their token, via what the platform calls creator rewards. On Thursday, the day of the viral clip, Bagwork generated \$49,330 in creator rewards, according to Pump.fun. All told, they've made over \$78,000 in fees.

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"Another nail in the coffin of the original crypto spirit," he wrote, noting that the "not your keys, not your coins" ethos that once defined the asset is giving way to a more traditional approach centered on compliance and financial optimization.

The competition began with \$200 in starting capital for each bot, which was later increased to \$10,000 per model, with trades executed on the decentralized exchange Hyperliquid.

Lee brings up the "Nixon Shock" to support Ethereum's argument

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