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Ether’s price action over the past 14 days has led to the formation of a bear flag pattern on the 12-hour chart, as shown in the figure below. The price dropped below the lower boundary of the flag at $4,000 on Tuesday, signaling the start of a significant breakdown.

Bitcoin infrastructure company Babylon Labs claimed to have developed a system that enables native Bitcoin to be used as collateral for borrowing assets on Ethereum.

“At the same time, various traditional managers are expanding their digital-asset footprint, including tokenized securities in BlackRock’s case,” he added.

Lee brings up the “Nixon Shock” to support Ethereum's argument

Ether’s bear flag breakdown targets $3,100

Favorable setup for Bitcoin

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