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Bitcoin. Image: Shutterstock/Decrypt

Qwen3, an AI model developed by Alibaba Cloud, came in second with a 0.5% unrealized loss, followed by Grok with a 1.24% unrealized loss, according to blockchain data platform CoinGlass.

The Dollar Currency Index (DXY), which measures the strength of the US dollar relative to a basket of major fiat currencies is declining. Source: TradingView

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"This facilitated capital inflows to Bitcoin, pushing its dominance close to 60%," Gregory noted.

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