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Before livestreaming was a native feature on the platform, a Miami dev called Mikol doused himself in isopropyl alcohol and had fireworks shot at him. He instantly went up in flames, dropping to the floor as his friends struggled to put the fire out. Mikol was then rushed to the hospital with third-degree burns across a large portion of his body.

He added that US political turbulence has deepened the cautionary mood. "The erosion of trust in policy stability is pushing capital toward defensive plays," Liu noted.

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Butterfill said that Bitcoin's "correction, and the subsequent liquidity cascades seen a week ago," are still reverberating through the industry, prompting some crypto-natives to further liquidate, adding that crypto market sentiment was generally bearish.

But the second problem with the code-is-law idea is more damning. While the model of regulation suggested here so far has been of a reactive system that arises to fill the need for authority, some political scientists — realists — view it the other way.

Did you know? In 2025, Ether ETFs began allowing onchain staking, letting investors earn yield without ever touching a crypto wallet.

That is, of course, if you trust that the planets will align and the trend will remain valid until new year's eve.

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