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The earlier plan positioned the token as significantly underprized relative to its fundamentals.

Ether's bear flag breakdown targets \$3,100

As Cointelegraph reported, the bull market was also reflected in exchange-traded products, with BlackRock noting that its Bitcoin and Ether iShares funds contributed positively to quarterly earnings, driven by strong investor inflows and

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fee income.

Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

Creditors will sell U.S. debt as they grow worried about its ability to function as a store of value, he said. That will likely put the Federal Reserve in a tough position, Dalio added, where it has to decide between rising interest rates and a debt default crisis or printing money to buy debt and "try to hold real interest rates down, which will lower the value of money."

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