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The price of Bitcoin soared to a new record high during Asia trading hours on nearly \$50 billion in trading volume over the last 24 hours, per data from CoinGecko. As bullish traders piled in pushing the price upward, almost \$100 million in short positions were liquidated in just one hour, according to CoinGlass. More than \$200 million in BTC shorts were turned into forced buyers in the last 24 hours.

“If we do get a Red September I would expect Metaplanet to lean into it, not step back,” he told Decrypt. “They have said they will never sell, and CEO Simon Gerovich has repeated that point. Their acquisition cadence is programmatic. Even

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after the 25–30% drawdown in Q1, their buys did not slow.”

Bitcoin mining company stocks rocketed up Monday as Bitcoin and other cryptocurrencies rallied amid increased optimism that the U.S. and China would find at least a partial resolution to its trade war.

Commenting on the price action, CEA Industries CEO David Namdar told Cointelegraph that BNB was the “most overlooked blue-chip in the market,” and that the rally reflected the market catching up to the token’s fundamentals.

Hit onchain dashboards: fees, revenue, inflows, volume on top centralized exchanges (CEXs) and total value locked (TVL) if a decentralized finance (DeFi) token. Use DefiLlama, CoinGecko or respective chain explorers. If onchain activity contradicts hype (low activity, large centralized wallets dominating), it’s a signal to downgrade.

BlackRock CEO Larry Fink has once again reiterated cautious approval of crypto investments and walked back previous comments he made in October 2017 about Bitcoin being an “index of money laundering.” Speaking with CBS on Sunday, Fink said that “I did say Bitcoin, because we were talking about Bitcoin then, was the domain of money launderers and thieves.” “But you know, the markets teach you, you have to always relook at your assumptions. There is a role for crypto in the same way there is a rol...

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