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Source: Federico Carrone

CoinMarketCap data showed that on Oct. 11, the memecoin market lost nearly 40% of its valuation, dipping from \$72 billion to \$44 billion during a crypto market crash.

LimeWire has acquired Fyre Festival, eight years after what is widely regarded as the most disastrous attempt ever at throwing a festival. Previously led by founder Billy McFarland and rapper Ja Rule, LimeWire has gutted the Fyre team and is

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plotting a fresh, crypto-fueled start for the controversial brand.

Among the measures Grewal wants Treasury to consider is a regulatory exception under the Bank Secrecy Act for companies using AI and Application Programming Interfaces (API) driven monitoring tools.

Memecoins are one of the crypto sectors hit by the recent marketwide crypto crashes on Oct. 10 and Friday.

Everyday crypto transactions: Coffee shops, restaurants, retailers

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