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Previous instances show that ETH tends to drop sharply when the MACD line (blue) crosses below the signal line (orange). The altcoin's losses have been 46% in mid-2024 and 60% in Q1 2025.

Source: Eli Ben-Sasson

"We may be seeing the same thing playing out here, and the result will be the same," Puckrin added. "The irony is that moves like these don't tend to lead to cleaner practices; they just push mining operations out of state."

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OpenAI's ChatGPT-5 slipped to last place, with an over 66% loss, taking its initial account value of \$10,000 to just \$3,453 at the time of writing.

Risks and criticisms of Grayscale's staking funds

But branching out into AI data centers is difficult, requiring more complex heating, ventilation, and air conditioning systems than those for Bitcoin mining, experts have told Decrypt.

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