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Traditional corporate rules should still govern digital-asset treasuries," Chu said, warning that loosening them risks a repeat of the dot-com era's "speculative frenzy without revenue backing.

The bill would impose an excise tax on electricity used by businesses engaged in digital-asset mining under proof-of-work authentication methods.

This is the latest in a long line of campaigns specifically targeting crypto developers.

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Why crypto investors use DCA

Trading volumes jumped 140% from the previous quarter, fueled by increased spot and derivatives volumes. The quarter included the execution of a major client transaction involving the sale of more than 80,000 Bitcoin (BTC) — one of the largest crypto trades to date.

Still, Takaichi's "pro-stimulus stance" may soon "push Japan into easing," as 80% of global banks already pursue QE efforts, according to macro investment resource Milk Road Macro's Oct. 8 X post.

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