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Grayscale's role in crypto institutionalization

However, some observers blamed liquidity withdrawal by market makers for deepening the crash. Blockchain investigator YQ said liquidity began disappearing from order books around an hour after Trump's tariff threat, creating a "liquidity vacuum" that saw market depth fall 98% before prices bottomed out.

The Sun statement the Bubblemaps team was referring to appeared on X in Mandarin. In it, Sun said the wallet "only generally did a few exchange deposit

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tests, the amounts were very low, then did a distribution to one address.” He added that the tests “did not involve any buying or selling,” and that it would have been impossible for the token movements to have impacted the market.

Australian crypto investors are also significantly more engaged in meme coins such as WIF, PEPE, BONK, and FARTCOIN, than the global average, the Kraken findings show.

Back in February, Kaspersky had warned that malware was being distributed through GitHub repositories widely used by coders. If downloaded, it could hijack the victim's keyboard and replace wallet addresses with ones controlled by the attackers.

Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

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