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There have been symbolic top-ups. On "Bitcoin Day" in September 2025, Bukele announced a 21-BTC purchase, taking disclosed reserves to about 6,313 BTC.

However, the rollout has drawn scrutiny. In July, the Bank of Lithuania, which regulates Robinhood in the EU, requested clarification on how the tokens are structured. Tenev said the firm welcomes the review.

According to Nansen, sender-only active addresses on the blockchain reached a record 3.46 million on Monday, surpassing its previous high of 3.44 million in

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December 2023.

Watch for spoofs, large bids or asks that vanish on contact, creating the illusion of support or resistance. Spoofing is unlawful in regulated futures markets, and similar patterns have been documented on crypto exchanges. Treat sudden order book shifts with caution.

Palmer added that Hut 8's announcement "underlined a real path to monetization for its burgeoning power pipeline over the next few years."

The category, which includes assets like Solana, Avalanche, BNB, Sui, and Aptos, posted a 12.54% gain from September 29th to October 5th, according to Velo data. The layer-2 sector was the closest competitor, rising 11.32% over the same period, while other niches, such as meme coins, DeFi, gaming, and AI, saw more modest returns of around 5% or less.

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