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In other words, the slight price bump is not being driven by aggressive buying. Instead, the move coincides with more passive buying.

The film uses Medjedovic as a cipher for the idea that code is law. His worldview, portrayed as puerile, is anarchistic and brutal. "If I could take it, I had the right to."

BNB Chain sees record user activity, transactions up 151% in 30 days

In contrast, in-kind redemptions allow funds to transfer Bitcoin itself, thereby avoiding the taxable event and shielding investors from collective capital gains

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burdens, Hiesboeck said.

Mikol's token DARE pumped over 4,000% from a \$43,000 market cap to \$1.91 million, according to DEX Screener, but he was receiving treatment in the hospital and was unable to sell his stash. This stunt also took place before creator fees were added to the platform. The dev claims to have made no money from the token, aside from the \$3,000 donated to him to help pay for hospital bills.

Both Bitcoin and TRUMP dipped further on Thursday, with BTC falling 3% to \$107,709 as the president's official meme coin dropped 2.1%. The latter coin fell outside of the top 100 cryptocurrencies by market capitalization, according to data from CoinGecko.

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