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The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

Polymarket has already had a strong month of integrations, including Sam Altman's identity-focused World App on Tuesday and crypto wallet MetaMask, which expects its integration to take place before the end of the year.

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A “new tool” or a replacement?

Many countries previously shifted their debt issuance to short-term maturities, leading to a global increase in long-term government bond yields, Brooks noted in a subsequent tweet, “a move that may be coming back to haunt us.”

Bitcoin miners seeking new revenue sources amid post-halving pressure

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