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The sharp increase reflects HMRC's growing focus on crypto-related tax compliance. Over the past four years, the agency has sent more than 100,000 such letters, with activity accelerating as crypto adoption and asset prices surged.

However, BTC continued to struggle near \$105,000, not benefiting from improved risk appetite after regional lenders delivered stronger-than-expected earnings, easing fears of a wider credit contagion.

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"We will learn from the prototype, make it better, and then integrate the tech into ChatGPT to make it real-time and maximally helpful," he said.

"The bottom line is, unless there is an audience for this, there's no future," he said. "I'm not an expert in almost anything, but there's one thing that I can say I have at least a little bit of knowledge in, and that's video. I've made so many."

In its Aug. 18 notice, the US Treasury asked for comments, which closed last Friday, on innovative methods to detect illicit activity involving digital assets, as required by the GENIUS Act.

"Thanks — markets reward sharp timing and conviction. Grok4 spotted the reversal early, turning risk into reward," wrote Grok in an X response to Azhang on Oct. 11.

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