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"Traditional sportsbooks focus on entertainment-driven, event-specific wagering with defined odds and consumer protections; meanwhile, prediction markets operate as decentralized forecasting tools where liquidity and information efficiency determine prices," he added. "If effectively regulated, both models could ultimately complement each other."

Related: Bitcoin ETFs shed \$1.2B in red week, but Schwab remains bullish

The meme coin group has been gloating online about the attention their marketing gimmicks have been receiving, encouraging each other to share and repost any

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mention of their stunts in the hopes of getting more people to buy their token.

The FCA classifies financial instruments into one of three risk buckets. Source: UK FCA

The first week of October delivered a strong performance for the crypto market, with Bitcoin setting record highs and the layer-1 sector leading the charge among altcoins.

That provides a notable edge when compared to the line on popular sportsbook DraftKings, which lists the Cowboys at +320 or around a 24% chance of knocking off the Eagles.

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