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Meanwhile, challenger Steve Mermell declared "Hell no!" when asked about crypto's place in CalPERS.

Spot Ethereum ETF flows table. Source: SoSoValue

President Donald Trump's embrace of crypto, paired with his return to the White House, has fueled enormous profits for his family—north of \$1 billion to date, his son Eric Trump said.

Bitcoin: Apparent demand and bull-bear market cycle indicator. Source: CryptoQuant

As lawmakers propose broader financial regulation, industry groups are increasing their policy engagement.

“Aussie culture and sense of humour may play into our propensity to engage with meme coin offerings just as much as potential gains. Many see these tokens as a low-stakes way to engage with crypto communities and trends,” he said.

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