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Prosecutors said the operation generated more than \$5,800 worth of Ethereum, which Armbrust converted for personal use, while Digital River incurred about \$45,270 in cloud-service costs before the activity was discovered.

Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

Tax advantage for big traders

According to SAG-AFTRA, projects like Tilly Norwood “create the problem of using stolen performances to put actors out of work, jeopardizing performer livelihoods

and devaluing human artistry.”

“No bad blood, bro. We just had to do it, bro. It was part of the narrative. We had to do it,” added the other dev, who was holding the phone during the incident.

In a comment to Decrypt, Darcy Daubaras, CFO of Hive Digital Technologies (HIVE), said that the company's "dual business model combining Bitcoin mining and high-performance computing" aims to benefit from "two rapidly expanding digital industries."

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