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Both Bitcoin and gold have seen significant price gains since the U.S. government shutdown began earlier this week.

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Ryan Sean Adams, another prominent crypto influencer and noted Ethereum backer, joked that Friday’s news did not break his faith in the decentralization-focused network—but that such a day could come soon.

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The price of Bitcoin soared to a new record high during Asia trading hours on nearly $50 billion in trading volume over the last 24 hours, per data from CoinGecko. As bullish traders piled in pushing the price upward, almost $100 million in short positions were liquidated in just one hour, according to CoinGlass. More than $200 million in BTC shorts were turned into forced buyers in the last 24 hours.

Grok 4 combines a real-time feed of X conversations with web DeepSearch and a higher-reasoning “Grok Think.” That means you can surface sudden narrative spikes on X, ask the model to search broader web sources for context and request a reasoned assessment rather than a one-line summary. XAI’s product notes and recent coverage confirm that DeepSearch and expanded reasoning are core selling points.

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