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"Singapore's regulatory emphasis centers on payments and the regulated use of tokenized payment instruments, whereas Hong Kong's development is more product-centric, focusing on governance, investor protection, and the regulatory treatment of crypto-enabled offerings within capital markets," Chu explained.

The company also stayed active on the strategic front, embracing the growing, though sometimes controversial, digital-asset treasury trend. During the quarter, Galaxy announced plans to participate in a \$1.65 billion Solana treasury initiative alongside Cantor Fitzgerald, Multicoin Capital and Jump Crypto.

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Blockchain development is a complex and professional job that requires developers to master multiple technologies and tools. Blockchain development languages mainly include Solidity (Ethereum), Go (Bitcoin, Hyperledger Fabric), Rust (Solana, Polkadot), etc. In addition, developers also need to understand related knowledge such as cryptography, consensus algorithms, and distributed systems. With the popularization of blockchain technology, the demand for blockchain development talents is also growing. For enterprises, through blockchain development, they can build their own blockchain solutions, improve business efficiency, reduce costs, and create new business value.

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Nick Vaiman, co-founder and CEO of Bubblemaps, told Decrypt he's not convinced Sun moved the tokens with the intention of selling.

The upbeat earnings helped the S&P; Regional Banks Index claw back losses, with Zions Bancorp rebounding over 6%, Truist Financial rising 2%, and Western Alliance up 1.6% in early trading.

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