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App-specific layer-1 chains that must build out their own validator set suffer from centralization issues and could face increased legal liability, Mehta said.

Restricted Mass Market Investments (RMMI), which includes most cryptocurrencies, are classified by the regulator as having a medium risk profile, allowing the investments to be marketed to the public under strict consumer protection guidelines.

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A challenge of the new policy, Google acknowledged, is making sure that consensual or "real content," like nude scenes in a film, are not taken down along with the illegal AI deepfakes.

"This facilitated capital inflows to Bitcoin, pushing its dominance close to 60%," Gregory noted.

Indeed, a simple, repeatable rule can act both as a policy signal and as an operational habit for long-term accumulation.

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