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In its Aug. 18 notice, the US Treasury asked for comments, which closed last Friday, on innovative methods to detect illicit activity involving digital assets, as required by the GENIUS Act.

Related: Ethereum needs Paradigm, VCs, despite value extraction concerns: Joseph Lubin

Paradigm first announced plans for the payments-focused blockchain network in September, citing a “growing need for optimized infrastructure” that scales for global payments.

Ether funding rate on Binance. Source: CryptoQuant

For SAG-AFTRA, the backlash to Norwood echoes past labor battles. Artificial intelligence was a flashpoint in the union's months-long 2023 strike, when actors demanded protections against their likenesses and performances being replicated without consent.

Sports betting commanded the highest share at \$414.7 million last week, surpassing political markets despite election-related activity.

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