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"In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence," veteran trader Peter Brandt wrote in an X post on Tuesday.

or ERC-20 tokens benefits from a reliable block explorer. These tools make it easier to verify decentralized finance (DeFi) transactions, follow non-fungible token (NFT) mints and inspect smart contract activity, offering a transparent view of what's happening on the Ethereum network.

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However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams "may still generate meaningful alpha," they said.

Memecoins are one of the crypto sectors hit by the recent marketwide crypto crashes on Oct. 10 and Friday.

Next, build a "signal engine" and a rule-based executor. This can include Grok's API or webhooks for alerts, a layer that applies your confirmation rules and a human-in-the-loop to approve execution. At a larger scale, confirmed signals can feed into a limit-order engine with automated position sizing using Kelly or fixed risk-per-trade rules.

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