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ETFs offer more favorable tax incentives than self-custody. Source: Martin Hiesboeck

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Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

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On Tuesday, a coalition of fintech and crypto industry trade groups wrote a letter to the US Consumer Financial Protection Bureau (CFPB) urging it to finalize an open banking rule that affirms individuals, not banks, own their financial data.

Bitcoin one-day chart. Source: Cointelegraph/TradingView

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