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“It’s not exactly clear what happened, but somehow the president of Argentina was promoting this shitcoin, and Hayden was involved,” he said. “I was really inspired by that.”

What might traders do given these conditions? If holding from lower levels, traders may consider scaling take-profit triggers up according to the price movement (from \$1,200, \$1,250, and \$1,300) while letting the rest ride with a trailing stop. Fresh capital? Traders may wait for a pullback before committing, being mindful of not chasing parabolic moves at all-time highs.

Source: Donald Trump Jr.'s Instagram account

CryptoQuant author Axel Adler Jr. said that the Bitcoin Unified Sentiment Index is in the “extreme bearish” zone, indicating capitulation or panic among investors.

Tokyo Whale stops selling at around 144,000 BTC

"Large banks have shown they'll restrict access for political reasons, targeting industries & individuals they disagree with, including gun manufacturers, digital assets, churches, & even @POTUS," Lummis tweeted while sharing the letter.

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