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“The Federal Reserve's September meeting is a dominant macro catalyst,” he said, alluding to the September 16 and 17 Federal Open Markets Committee meeting. “With a potential US rate cut on the horizon, liquidity conditions could ease, increasing demand for risk assets and potentially boosting Bitcoin by 5-10%.”

The U.S. dollar index (DXY), which tracks the value of the U.S. dollar relative to a basket of foreign currencies, has shed 11% of its value since the first half of this year and is currently hovering around 98.23.

Stadelmann dismissed the idea that open banking offers genuine openness, calling it “a facade all along,” and argued that it’s “clever marketing,” with open banks “no different from big banks at the end of the day” and just as likely to weaponize their systems as seen during Operation Choke Point.

Sean Dawson, head of research at Derive, told Decrypt the bearish hedging is concentrated on specific price targets and timeframes.

Ethereum could eventually surpass Bitcoin’s market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

The Average Directional Index, or ADX, sits at 33, well above the critical 25 threshold that confirms a strong trending market. Think of ADX as your “trend strength meter”—it doesn’t care about direction, just whether a real trend exists. Below 20, you’re in choppy waters where false breakouts are common. Above 25, you’ve got momentum. At 33, BNB is firmly in trending territory, meaning institutions and retail are moving in the same direction, creating sustained buying pressure that can carry prices significantly higher.

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