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This suggests that a price rebound may lack the momentum derived from consistent buying pressure, potentially leading to a deeper pullback.

Zeta Network Group's chief investment officer, Patrick Ngan, said in a statement shared with Decrypt that the balance-sheet allocation reinforces the group's "long-term financial position," adding that the move could enhance their financial resilience through "an instrument that combines Bitcoin's scarcity with sustainable yield."

In August, Consenys founder Joseph Lubin said that Ethereum will “surge by 100 times and flip Bitcoin as a “monetary base.”

In June 2024, Core Scientific announced a \$3.5 billion deal with AI cloud provider CoreWeave to provide an additional 200 megawatts of infrastructure to host CoreWeave's high-performance computing (HPC) operations.

While AI tools can help spot market trend shifts for day traders via social media and technical signals, traders still can't rely on them for autonomous trading.

Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

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