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The ruble-pegged stablecoin reached \$500 million in market cap in late September, overtaking major non–US dollar rivals such as Europe's euro-pegged EURC, issued by Circle.

Bull market has room to run

While AI tools can help spot market trend shifts for day traders via social media and technical signals, traders still can't rely on them for autonomous trading.

The team promised that Ondo will do for securities what stablecoins have done for dollars, making the tokenized assets tradeable outside of typical market hours and

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available worldwide.

However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams "may still generate meaningful alpha," they said.

Bitcoin's current weakness can also be linked to the US equities market. Macroeconomic analyst Jesse Colombo said that Bitcoin's 92% correlation with the Nasdaq makes it a "leveraged play on tech stocks." This was on display last Friday when the S&P; 500 fell 2.7%, the Dow Jones 1.9%, and the Nasdaq 100 Composite over 4.2%, their sharpest daily drops since April, dragging Bitcoin down alongside them.

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