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While Galaxy did not disclose the client's identity, it said the sale was part of the investor's "broader estate planning strategy," as previously reported by Cointelegraph.

The companies said the acquisition will combine FalconX's trading and prime brokerage infrastructure with 21Shares' exchange-traded product platform spanning Europe and the United States. The Swiss issuer already manages over \$11 billion in assets across 55 listed crypto products, while FalconX has facilitated over \$2 trillion in trading volume for more than 2,000 institutional clients.

A tokenized asset, like a stock, bond, or even property, can be held and traded on a blockchain. It can also be fractionalized, meaning that someone could own a tiny sliver of an asset that they couldn't otherwise afford.

In mid-2024, Bitcoin was in a far stronger position than during the Tokyo Whale era, still riding the momentum of the first batch of US spot Bitcoin exchange-traded funds. It was the middle of a bull rally that would eventually send Bitcoin past \$100,000 in December 2024.

Twitter and Square CEO Jack Dorsey is an outspoken Bitcoin enthusiast and advocate for decentralized technology, so it's hardly surprising to hear he has kind words for Bitcoin's pseudonymous creator, Satoshi Nakamoto. During an appearance on the Artificial Intelligence Podcast with MIT research scientist Lex Fridman (via The Daily Hodl), Dorsey praised the decision to attribute the original cryptocurrency to a pseudonym rather than tying it to a real identity or releasing it anonymously into th...

A key decision leader at the Federal Reserve has proposed a new path to registration with the central bank Tuesday—one that could, for the first time, unlock coveted privileges for crypto-focused financial institutions.

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