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dropped 9.5% on Friday, retesting the \$3,700 level and triggering \$232 million in leveraged long liquidations within 48 hours. The unexpected correction came amid a broader risk-off move fueled by credit concerns after two US regional banks announced write-offs on bad loans.

FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

It currently maintains multiple connections to the sporting world, highlighted by backers like the New York Yankees-owning Steinbrenner family and current and

former NHL players including Tyler Seguin, Jason Arnott, and Ales Hemsky.

The SpaceX-labelled wallet “1MDyM” transferred \$130 million worth of Bitcoin to address “bc1qj,” while another SpaceX wallet “1AXeF” sent \$127 million in Bitcoin to address “bc1qq,” according to data from blockchain intelligence platform Nansen.

In Europe and the US, major fast-food chains like Subway and Burger King continue to accept crypto payments, often through third-party gift card services or payment processors. While not a direct, in-house integration for every location, it's a simple way for consumers to spend their Bitcoin.

DAT crypto holdings continue to surge. Source: Coinbase

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