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Bitcoin hints at “generational bottom” as gold dips

However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

The exchange lost around 650,000 BTC in thefts that went undetected from 2011 until its 2014 collapse, while about 200,000 BTC was later found in an old-format wallet. Those coins became the foundation for creditor repayments overseen by court-appointed trustee Nobuaki Kobayashi.

However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

The in-kind structure provides a tax advantage. In a traditional “cash” ETF, funds must sell assets to meet redemptions, which triggers capital gains that are passed on to shareholders.

CleanSpark’s strategic pivot comes as the post-Bitcoin-halving pressure is driving mining companies to explore new sources of revenue.

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