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Derivatives backdrop: If funding is highly positive or negative and OI is climbing to a level, positioning is crowded. This creates prime fuel for a squeeze in the opposite direction.

"You should subtract from that number whatever the size of your Ocean investment was," Wertheimer said of Dorsey's philanthropic contributions. "Sadly, that capital is being actively deployed to slow down development."

"I think it's fair to say Australians have always had a bit of a speculative streak, we're willing to have a go," Miller told Decrypt.

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But there could be a shift in sentiment in two weeks' time, Gadi Chait, head of investment at Xapo Bank, told Decrypt.

Bitcoin could reach a new all-time high as soon as next week and keep climbing to \$135,000, Standard Chartered's Global Head of Digital Assets Research said in a new note shared with Decrypt. Yesterday Bitcoin soared above \$121,000, keeping stride with a Q4 pattern that's been coined "Uptober." Early Friday morning BTC was trading for around \$120,420, 1.3% higher than this time yesterday, according to data from crypto price aggregator CoinGecko. Although BTC looks to be keeping its Uptober trad...

"This is the biggest single threat to Bitcoin since its inception from the ashes of the global financial crisis," David Carvalho, founder and chief scientist at the Naoris decentralized cybersecurity protocol, said.

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