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Indeed, a simple, repeatable rule can act both as a policy signal and as an operational habit for long-term accumulation.

Crypto needs VCs “for now” to bridge global capital gap, Lubin says

That doesn't make it hopeless for permissionless builders, but it does change the game. Competing head-to-head on the same vectors (licensing, institutional distribution) is suicide. The opportunity is what the corporate L1s won't or can't do.

Beyond stablecoins, a16z noted growing institutional participation across the crypto sector, citing the rise of spot exchange-traded funds (ETFs) and initiatives from major institutions, including Citigroup, Fidelity, JPMorgan and Morgan Stanley, to offer or expand crypto-related services.

Jack Dorsey calls Bitcoin whitepaper "poetry". Image: Shutterstock

Its daily relative strength index (RSI) readings have been persistently above 70 in the past month, indicating that the asset is overbought and risks profit-taking.

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