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European financials, including Barclays and Deutsche Bank, pared earlier losses, while Asian lenders like Mizuho Financial and Sumitomo Mitsui also steadied after heavy selling.

"I think it's fair to say Australians have always had a bit of a speculative streak, we're willing to have a go," Miller told Decrypt.

Operations consuming up to 2.25 million kilowatt-hours annually would pay nothing, according to the bill.

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Donald Trump, Jr. left, and Eric Trump. Source: Cointelegraph

However, the next bear market will be defined by the business cycle, explained Woo. The last business cycle downturns that really took hold were 2008 and 2001, before crypto markets were invented, he said.

A century ends and code is law

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