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“For this year’s analysis, we’ve reorganized our regional classifications to better reflect both current crypto activity and geopolitical realities,” Chainalysis said.

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Stripe declined comment to Decrypt. Greenoaks and Thrive did not immediately respond to Decrypt’s requests for comment regarding the raise. Paradigm, the crypto venture firm that incubated Tempo alongside Stripe, also did not

immediately reply to an inquiry.

“Over time,” Hougan concluded, “I expect the market will catch its breath and renew its attention on crypto’s fundamentals. When that happens, I think the bull market will continue apace.”

True retail long % on Binance for BTC, ETH, SOL, and HYPE. Source: Hyblock Capital/X

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