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This isn't a zero-sum fight between corporate and permissionless chains. They'll likely complement each other. Corporate L1s will handle the compliant, large-volume flows that bring in conservative capital, while permissionless chains will keep pushing the boundaries, generating the innovation that the corporations will eventually adopt.

Powell hints at more rate cuts

Big Tech firms have also been supportive: Microsoft accepts BTC directly or through processors, whereas Newegg also supports ETH for purchases on-site,

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and Overstock welcomes XRP as well. AMC Theatres accepts Bitcoin and other digital assets for its products and services, from Xbox content to movie tickets.

Cointelegraph has approached SpaceX for comments on the reason behind the Bitcoin transfer.

A quick push below support (often just a wick), followed by an aggressive reclaim and a strong close back inside the range.

When it comes to crypto investing, such an attitude could translate into a "readiness to engage with new and unconventional assets," he added.

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