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The researchers say the rogue coders responsible also joined a discussion on GitHub and lobbied for their libraries to be run, but other developers correctly recognized it was a scam.

However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

Offering tokenized stocks has become a point of focus for many U.S.-based crypto companies. Crypto exchange Coinbase has said it wants to tokenize stocks since before its IPO and recently renewed the push. Trading platform Robinhood made waves in early July when its tokenized stock offerings included private

companies—namely OpenAI and SpaceX.

“For this year’s analysis, we’ve reorganized our regional classifications to better reflect both current crypto activity and geopolitical realities,” Chainalysis said.

Carrone added that while Paradigm’s hiring of key Ethereum researchers and funding of open source libraries that are “critical to Ethereum” looks good on the surface, it’s not for those who think that Ethereum should represent a “philosophical and political” movement that is “larger than any corporation.”

High-end brands are also joining in: Gucci and Ralph Lauren have continued to expand their crypto payment options at select flagship stores, particularly for their more exclusive collections.

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