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Bitcoin and other decentralized protocols suffer from a collective action problem, where the communities choose to debate theoretical solutions, rather than implement known workarounds as soon as possible, Carvalho added.

The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

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Crypto sentiment drops to six-month lows

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase "in the near future."

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