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Before livestreaming was a native feature on the platform, a Miami dev called Mikol doused himself in isopropyl alcohol and had fireworks shot at him. He instantly went up in flames, dropping to the floor as his friends struggled to put the fire out. Mikol was then rushed to the hospital with third-degree burns across a large portion of his body.

Stablecoins have quickly emerged as one of the most practical use cases in crypto. Source: a16z Crypto

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VC participation remains necessary to bring the "progressive decentralization" needed to achieve a "secure global information infrastructure," explained Lubin.

"There's no way to connect your existing bank accounts to your preferred digital asset exchanges without the open banking rules of the road," Lummis wrote in her letter. "Many big bank CEOs like Jamie Dimon have made their opposition to digital assets very clear."

Did you know? Crypto's "weekend effect" isn't just folklore. Studies show trading volume on weekends is 20%-25% lower than on weekdays.

The SpaceX-labelled wallet "1MDyM" transferred \$130 million worth of Bitcoin to address "bc1qj," while another SpaceX wallet "1AXeF" sent \$127 million in Bitcoin to address "bc1qq," according to data from blockchain intelligence platform Nansen.

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