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Aave's buyback push comes ahead of v4 upgrade

Ben-Sasson said in a Monday post to X that he was doubling down on his opinion that "corpo" chains won't last because they are not aligned with a fundamental concept of blockchain, which requires them to get "rid of their position as a central entity."

Bitcoin vault liquidation schematic. Source: Babylon Labs

"Very soon better, fairer, more broadly accessible onchain investment platforms with healthy tokenomics will mature sufficiently so that VCs will have no choice but

to set up shop on these platforms, if they want to stay in the game.”

The executive did emphasize, though, her confidence that Custodia has already been deemed a “legally eligible entity” by the Fed.

“Over time,” Hougan concluded, “I expect the market will catch its breath and renew its attention on crypto’s fundamentals. When that happens, I think the bull market will continue apace.”

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