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South Korea's Financial Intelligence Unit has approved Binance's majority stake acquisition of GOPAX, ending a regulatory impasse that had stifled its return to the Korean market for over two years.

Weekly prediction market volume set a new high-water mark above \$2 billion as Polymarket retakes its lead over competitor Kalshi, according to Dune Analytics data. Both Polymarket and Kalshi have experienced massive increases in user activity and trading volume over the last several months, as prediction markets as a whole gain broader mainstream awareness and adoption. Kalshi, as the first federally regulated prediction market platform in the U.S., saw a leap in user

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activity in August—not coin...

Galaxy disclosed \$28.4 million in third-quarter revenue, a 231% increase from the same period a year ago. The firm also said that trading volumes increased 140% quarter-over-quarter, which includes a \$9 billion notional Bitcoin sale that Galaxy facilitated earlier this year.

Meanwhile, an X user under the handle Boluson argued that most corporations don't need a blockchain; they are just feeling pressured to adopt the technology over fears of being left behind.

The upbeat earnings helped the S&P; Regional Banks Index claw back losses, with Zions Bancorp rebounding over 6%, Truist Financial rising 2%, and Western Alliance up 1.6% in early trading.

Trust companies, for example—which custody crypto assets—may not be considered legally eligible for "skinny" master accounts, given their current inability to receive deposits, Long warned.

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