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A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

Earlier this week, BTC attempted to find support around \$110,000, buoyed by steady spot demand from US investors. The Coinbase premium even spiked to 0.18, its highest reading since March 2024.

Last week, federal prosecutors announced criminal wire fraud and money laundering charges against Chen, who is currently at large.

“Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain,” they said.

Around two-thirds of institutional investors have a positive outlook for Bitcoin going into 2026, according to Coinbase.

Thin books make fake moves easier. On weekends and during off-hours, liquidity and depth shrink, and spreads widen. A single sweep can push price through an obvious level, only to fade on the retest. Kaiko’s data showed Bitcoin’s weekend share of trading volume slipping to 16% in 2024. This is a sign of thinner books and higher slippage risk.

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