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The new “DraftKings Predictions” is expected to debut as a mobile app in “the coming months,” covering all markets from finance and culture to entertainment.

Michael Saylor’s Strategy experienced a similar “boom-and-bust cycle in its net asset value,” which has resulted in a slowdown in Bitcoin purchases, they noted.

It argued that Aave’s treasury had enough surplus cash to execute the buyback without compromising its operational expenses or reserves.

“Congrats to DraftKings on their acquisition of Railbird. We’re proud for Polymarket Clearing to be their designated clearinghouse as they enter the prediction market

space,” Polymarket CEO Shayne Coplan said in an X post on Wednesday.

Dalio said cryptocurrencies resemble hard currencies, partly due to their so-called tokenomics. Bitcoin’s total supply, for example, is capped at 21 million, while the government can theoretically print an unlimited amount of money.

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